

**Mayo GAA County Board**  
**Management Committee Report and Financial Statements**  
**for the financial year ended 30 September 2023**

**O'Mara Loftus & Co Limited**  
**Chartered Accountants and Registered Auditors**  
**Arran House**  
**Emmet Street**  
**Ballina**  
**Mayo**  
**F26YT35**  
**Ireland**

**Mayo GAA County Board**  
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# Mayo GAA County Board MANAGEMENT COMMITTEE AND OTHER INFORMATION

## Management Committee

Seamus Tuohy (Chairperson)  
Con Moynihan (Vice Chairperson)  
Ronan Kirrane (Secretary)  
Brian O' Malley (Assistant Secretary)  
Valerie Murphy (Treasurer)  
Micheal Diskin (Assistant Treasurer)  
John Walker (Public Relations Officer)  
Paddy McNicholas (Central Council Delegate)  
Liam Moffatt (Connacht Council Delegate)  
Paul Cunnane (Connacht Council Delegate)  
Celia Rattigan (Children's Officer)  
Gráinne Kelly-Frayne (Cultural Officer)  
Mary Prenty (Planning & Training Officer)  
Declan O'Reilly (Coaching Officer)  
Sean O'Reilly (Hurling Board Chairman)  
Michael Daly (East Board Chairman)  
Michael McKenzie (North Board Chairman)  
Donal Walsh (South Board Chairman)  
Shane Quinn (West Board Chairman)  
Charlie Lambert (Bord na nOg Chairman)  
Frank Flynn (County Safety & Facilities Officer)  
Regina O'Donnell (Insurance Officer)  
Fran Downey (Chairperson Health & Wellbeing Committee)

## Registered Office and Business Address

Hastings MacHale Park  
Castlebar  
Co Mayo  
Ireland

## Auditors

O'Mara Loftus & Co Limited  
Chartered Accountants and Registered Auditors  
Arran House  
Emmet Street  
Ballina  
Mayo  
F26YT35  
Ireland

## Bankers

Allied Irish Bank plc.,  
Shop Street,  
Westport,  
Co. Mayo.

Bank of Ireland  
Ellison St  
Castlebar  
Co. Mayo  
Ireland

## Solicitors

Gilmartin & Murphy Solicitors  
Main Street  
Kiltimagh  
Mayo  
Ireland

# Mayo GAA County Board MANAGEMENT COMMITTEE REPORT

for the financial year ended 30 September 2023

The Management Committee present their report and the audited financial statements for the financial year ended 30 September 2023.

## Reporting Entity

Mayo GAA County Board is an unincorporated Association.

## Principal Activity and Review of the Business

The principal activity of Mayo GAA County Board is the promotion and development of Gaelic Games in County Mayo. There has been no significant change in these activities during the financial year ended 30 September 2023.

## Business Review/Results

The surplus for the year after providing for depreciation and amortisation amount to €776,357 (2022: €1,102,349). The detail of the financial results for the year are set out on page 10.

## Analysis of Income

The County Board's main income sources include Gate Receipts, Commercial Income, Income from Associated Bodies, Fundraising income, Government Funding and Other income.

## Analysis of Expenditure

The County Board's main areas of expenditure include Match expenses, Team Administration expenses, Upkeep of Grounds, Administration expenses, Coaching & development costs, Financial expenses, Grants & subscriptions and Fundraising costs.

## Balance Sheet

Mayo GAA County Board has net assets of €5,184,865 (2022: €4,408,508) at the end of the year.

## Principal Risks and Uncertainties

There are a number of potential risks and uncertainties which could have a significant impact on Mayo GAA County Board's long term performance. Mayo GAA County Board's Management Committee review existing risk and identify new risks on quarterly basis. Suitable controls are put in place and action plans are established to mitigate risks. These risks and uncertainties and the related controls and plans are monitored by the Audit & Risk Committee on a regular basis and reported to the Management Committee.

## Management Committee

The Management Committee who served throughout the financial year are as set out on page 3.

## Future Developments

The County Board plans to continue its present activities at current levels. Employees are kept as fully informed as practicable about developments within the County Board.

## Post Balance Sheet Events

No significant events occurred since the balance sheet date which requires disclosures in the financial statements.

## Auditors

The auditors, O'Mara Loftus & Co Limited, (Chartered Accountants) have indicated their willingness to continue in office.

## Statement of Relevant Audit Information

Each of the persons who are members of the Management Committee at the time when this Management Committee Report is approved has confirmed that:

- so far as the Committee Member is aware, there is no relevant audit information of which the auditors are unaware, and
- the Committee Member has taken all the steps that ought to have been taken as a member of the Management Committee in order to be aware of any relevant audit information and to establish that the auditors are aware of that information.

**Mayo GAA County Board**  
**MANAGEMENT COMMITTEE REPORT**

for the financial year ended 30 September 2023

**Books of Account**

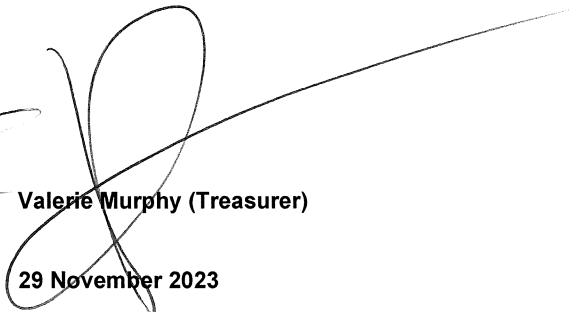
The Management Committee is responsible for ensuring that proper books and accounting records are kept by the County Board. The Management Committee have appointed appropriate accounting personnel to ensure compliance with those requirements. The books and accounting records are maintained at the County Board's office at Hastings MacHale Park, Castlebar, Co. Mayo.

**Signed on behalf of the board**



**Seamus Tuohy (Chairperson)**

**29 November 2023**



**Valerie Murphy (Treasurer)**

**29 November 2023**

**Mayo GAA County Board**  
**STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES**  
for the financial year ended 30 September 2023

The Management Committee is required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the County Board and the surplus or deficit of the County for that period.

In preparing those financial statements Management Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the County Board will continue its activities.

The Management Committee is responsible for ensuring adequate accounting records are kept which correctly explain and record the transactions of the County Board and enable at any time the assets, liabilities, financial position and surplus or deficit of the County Board to be determined with reasonable accuracy and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the County Board and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

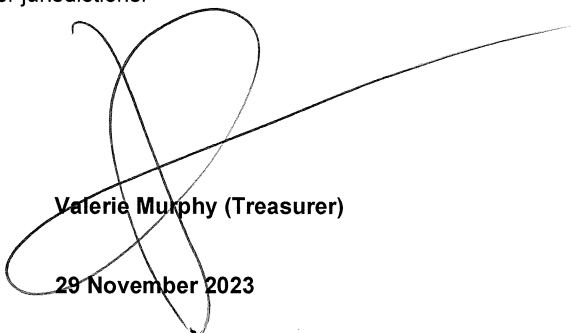
The Management Committee are responsible for the maintenance and integrity of the organisation and financial information included on the County website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Signed on behalf of the Management Committee**



**Seamus Tuohy (Chairperson)**

**29 November 2023**



**Valerie Murphy (Treasurer)**

**29 November 2023**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Mayo GAA County Board**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Mayo GAA County Board ('the County Board') for the financial year ended 30 September 2023 which comprise the Income and Expenditure Account, the Statement of Financial Position, the Statement of Changes in Reserves, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the County Board as at 30 September 2023 and of its surplus for the financial year then ended; and
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the County Board in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Management Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the County Board's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Management Committee with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The Management Committee are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Respective responsibilities**

##### **Responsibilities of Management Committee for the financial statements**

As explained more fully in the Statement of Management Committee Responsibilities set out on page 6, the Management Committee are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee are responsible for assessing the County Board's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the County Board or to cease operations, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Mayo GAA County Board**

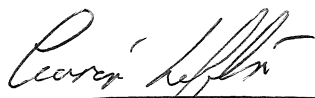
### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the County Board's members, as a body. Our audit work has been undertaken so that we might state to the County Board's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the County Board and the County Board members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Ciaran Loftus, Director**

**for and on behalf of**

**O'MARA LOFTUS & CO LIMITED**

Chartered Accountants and Registered Auditors

Arran House

Emmet Street

Ballina

Mayo

F26YT35

Ireland

**29 November 2023**



## **Mayo GAA County Board**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the County Board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the County Board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Mayo GAA County Board INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 30 September 2023

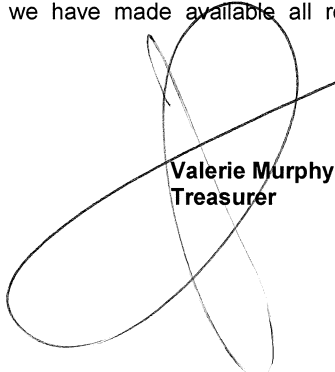
Notes	2023 €	2022 €
<b>Income</b>		
Gate Receipts & Match Day Income (Schedule 1)	695,336	781,805
Commercial Income (Schedule 2)	1,005,088	1,388,312
Fund Raising Activities (Schedule 3)	493,395	528,347
Other Income (Schedule 4)	545,266	400,302
Income from Associated Bodies (Schedule 5)	1,061,946	677,591
Government Funding (Schedule 5A)	99,160	67,053
Financial Income (Schedule 6)	14,609	-
Amortisation of capital grants	160,839	155,150
<b>Total Income</b>	<b>4,075,639</b>	<b>3,998,560</b>
<b>Expenditure</b>		
Match expenses (Schedule 7)	426,042	375,209
Teams administration expenses (Schedule 8 (a))	1,233,808	1,083,506
Insurance	66,683	-
Upkeep of grounds (Schedule 9)	151,214	190,760
Administration expenses (Schedule 10)	155,114	124,861
Coaching & development cost (Schedule 11)	549,835	440,065
Audit fee	14,800	12,300
Financial expenses and Interest payable (Schedule 12)	184,168	151,530
Grants & subscriptions (Schedule 13)	12,546	21,829
Fundraising costs and club development draw prizes	123,156	111,792
Amortisation on long leasehold	365,774	365,213
Depreciation on fixtures, fittings and equipment	14,892	18,396
Depreciation on motor vehicles	-	750
Profits/losses on disposal of tangibles	1,250	-
	<b>3,299,282</b>	<b>2,896,211</b>
<b>Surplus of Income Over Expenditure</b>	<b>776,357</b>	<b>1,102,349</b>

## Approval of Account

On behalf of the Committee of Mayo GAA County Board, we approve the above Income and Expenditure account for the financial year ended 30 September 2023. We confirm we have made available all relevant records and information.

  
Seamus Tuohy  
Chairperson

29 November 2023

  
Valerie Murphy  
Treasurer

**Mayo GAA County Board**  
**STATEMENT OF FINANCIAL POSITION**  
as at 30 September 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>14,742,886</u>	<u>14,974,319</u>
<b>Current Assets</b>			
Debtors	8	946,654	1,465,269
Cash and cash equivalents	10	2,581,642	1,319,176
Cash and cash equivalents – Restricted Funds	10	-	126,761
		<u>3,528,296</u>	<u>2,911,206</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(871,444)</u>	<u>(945,431)</u>
<b>Net Current Assets</b>		<u>2,656,852</u>	<u>1,965,775</u>
<b>Total Assets less Current Liabilities</b>		17,399,738	16,940,094
<b>Creditors:</b>			
amounts falling due after more than one year	12	(7,800,678)	(8,066,074)
<b>Government and Other Capital grants</b>	14	<u>(4,414,195)</u>	<u>(4,465,512)</u>
<b>Net Assets</b>		<u><u>5,184,865</u></u>	<u><u>4,408,508</u></u>
<b>Reserves</b>			
Accumulated reserves brought forward		4,408,508	3,306,159
Surplus / (Deficit) for the year		776,357	1,102,349
<b>Members' Funds</b>		<u><u>5,184,865</u></u>	<u><u>4,408,508</u></u>

Approved by the board on 29 November 2023 and signed on its behalf by:

  
Seamus Tuohy (Chairperson)

  
Valerie Murphy (Treasurer)

**Mayo GAA County Board**  
**STATEMENT OF CHANGES IN RESERVES**  
as at 30 September 2023

	<b>Retained surplus</b>	<b>Total</b>
	€	€
<b>At 1 October 2021</b>	3,306,159	3,306,159
Surplus / (Deficit) for the financial year	1,102,349	1,102,349
<b>At 30 September 2022</b>	4,408,508	4,408,508
Surplus / (Deficit) for the financial year	776,357	776,357
<b>At 30 September 2023</b>	<b>5,184,865</b>	<b>5,184,865</b>

**Mayo GAA County Board**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 30 September 2023

	Notes	2023 €	2022 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		776,357	1,102,349
Adjustments for:			
Depreciation		380,666	384,359
Surplus/deficit on disposal of tangible assets		1,250	-
Amortisation of capital grants		(160,839)	(155,150)
		<u>997,434</u>	<u>1,331,558</u>
Movements in working capital:			
Movement in stocks		-	2,794
Movement in debtors		518,615	(704,261)
Movement in creditors		(130,271)	(341,987)
		<u>1,385,778</u>	<u>288,104</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(152,983)	(30,454)
Receipts from sales of tangible assets		2,500	-
		<u>(150,483)</u>	<u>(30,454)</u>
<b>Cash flows from financing activities</b>			
Interest long term loan		142,500	145,906
Repayment of long term loan		(320,000)	(526,509)
Government and Capital grants		75,016	50,000
		<u>(102,484)</u>	<u>(330,603)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>1,132,811</b>	<b>(72,953)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>1,445,095</b>	<b>1,518,048</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>10</b>	<b><u>2,577,906</u></b>	<b><u>1,445,095</u></b>

# Mayo GAA County Board

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

### 1. General Information

Mayo GAA County Board is a sports organisation in which the registered office and principal place of operation is Hastings MacHale Park, Castlebar, Co. Mayo. The organisation is responsible for the development and oversight of Gaelic games in County Mayo. The nature of the County Board's operations and its principal activities are set out in the Management Committee Report. The financial statements have been presented in Euro (€) which is also the functional currency of the County Board.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the County Board's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 September 2023 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Income Recognition

##### Gate Receipts and Match Day Income

Gate Receipts and Match Day Income is recognised in the accounting period in which the matches take place.

##### Commercial Income

Commercial Income is recognised when received unless it relates to a specified period of time or term of sponsorship. When the Commercial Income received relates to a specified period of time or term the income will be recorded in Deferred Income and released to the profit and loss over the term of the related sponsorship agreement.

##### Fundraising Income

Fundraising Income is recognised when received unless classified as restricted funds, when it is only released from Deferred Income on a systematic basis over the periods in which the entity recognises the related costs for which the restricted funds are intended to compensate.

##### Income from Associated Bodies and Other Income

Income from Associated Bodies and Other Income is recognised in the accounting period in which it is received.

##### Government Funding

Where Grants related to revenue are received to reimburse the County Board for related costs, the grants are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Where Revenue Grants are received without a requirement to make specific related expenditure, they are credited to the Income and Expenditure Account when received.

#### Going concern

The entity financial statements have been prepared on a going concern basis. In assessing going concern management has considered budgets and forecasts for the foreseeable future and the impact of severe but plausible downside scenarios. Management is satisfied that the use of the going concern basis is appropriate.

## Mayo GAA County Board NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

### Restricted funds

Funds/Income which are received for specific purposes are classified as restricted funds. Restricted funds are reflected in the Financial Statements as included in funds at bank as an asset and with a matching liability recorded in Deferred Income. The provision for Deferred Income will be recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the restricted funds are intended to compensate.

### Financial instruments

The organisation only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

### Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

### Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Mulvey Park freehold	-	0% depreciation provided
McHale Park leasehold	-	Straight Line over the life of the lease - 50 years
Fixtures, fittings and equipment	-	10%-33% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

All borrowing costs are recognised in the income and expenditure account in the year in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The County Board provides a range of benefits to employees, including, paid holiday arrangements.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

### Taxation

Mayo GAA County Board is a listed sporting body who have been granted tax exemption under Section 235 of Taxes Consolidation act 1997. Mayo GAA County Board is fully tax compliant.

### Government and Other Capital grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates.

Where Grants related to revenue are received to reimburse the County Board for related costs, the grants are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Where Revenue Grants are received without a requirement to make specific related expenditure, they are credited to the Income and Expenditure Account when received.

## Mayo GAA County Board NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. Critical Accounting Judgements and Estimates

The Management Committee consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

#### Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of long leasehold property, freehold property, motor vehicles and fixtures, fittings & equipment represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The Management Committee regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €14,742,886 (2022: €14,974,319).

#### Amortisation of Capital Grants Deferred

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. The Management Committee regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the amortisation charge for the financial year. The net book value of Capital Grants Deferred subject to amortisation at the financial year end date was €4,414,195 (2022: €4,465,512).

### 4. Income

The income for the financial year is analysed as follows:

	2023 €	2022 €
<b>By Category:</b>		
Gate Receipts & Match Day Income	695,336	781,805
Commerical Income	1,005,088	1,388,312
Fund Raising Activities	493,395	528,347
Other Income	545,266	400,302
Income from Associated Bodies	1,061,946	677,591
Government Funding	99,160	67,053
Financial Income	14,609	-
Other operating income	160,839	155,150
	<u>4,075,639</u>	<u>3,998,560</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity promoting and developing Gaelic Games in County Mayo.

	2023 €	2022 €
<b>Operating surplus</b>		
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible assets	380,666	384,359
(Deficit)/surplus on disposal of tangible assets	1,250	-
Auditor's remuneration		
- audit services	14,800	12,300
Amortisation of Government and Capital grants	(160,839)	(155,150)
	<u>                    </u>	<u>                    </u>



## Mayo GAA County Board NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

### 6. Employees and remuneration

None of the employees of Mayo GAA County Board were in receipt of €60,000 salary or above during the financial year ended 30 September 2023.

The staff costs comprise:	<b>2023</b>	2022
	€	€
Wages and salaries	<b>436,299</b>	348,250
Social security costs	<b>36,921</b>	32,862
	<u><b>473,220</b></u>	<u>381,112</u>

The average number of employees during the year:	<b>2023</b>	2022
	€	€
Administration	<b>2</b>	1
Grounds maintenance	<b>1</b>	1
Coaching	<b>6</b>	6
Cul camps	<b>15</b>	13
	<u><b>24</b></u>	<u>21</u>

### 7. Tangible assets

	Mulvey Park freehold €	McHale Park leasehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 October 2022	692,619	18,193,726	157,841	6,000	19,050,186
Additions	-	-	120,483	32,500	152,983
Disposals	-	-	-	(6,000)	(6,000)
At 30 September 2023	<u>692,619</u>	<u>18,193,726</u>	<u>278,324</u>	<u>32,500</u>	<u>19,197,169</u>
<b>Depreciation</b>					
At 1 October 2022	-	3,972,413	101,204	2,250	4,075,867
Charge for the financial year	-	365,774	14,892	-	380,666
On disposals	-	-	-	(2,250)	(2,250)
At 30 September 2023	<u>-</u>	<u>4,338,187</u>	<u>116,096</u>	<u>-</u>	<u>4,454,283</u>
<b>Net book value</b>					
At 30 September 2023	<u><b>692,619</b></u>	<u><b>13,855,539</b></u>	<u><b>162,228</b></u>	<u><b>32,500</b></u>	<u><b>14,742,886</b></u>
At 30 September 2022	<u>692,619</u>	<u>14,221,313</u>	<u>56,637</u>	<u>3,750</u>	<u>14,974,319</u>

### 8. Debtors

	<b>2023</b>	2022
	€	€
Other debtors	<b>866,225</b>	981,459
Due from Central Council	<b>50,429</b>	433,810
Grants receivable	<b>30,000</b>	50,000
	<u><b>946,654</b></u>	<u>1,465,269</u>

## Mayo GAA County Board NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

### 9. Restricted Funds

Mayo GAA County Board received funds which were designated for specific purposes and these funds were therefore classified as restricted funds.

At 30th September 2022 a total of €126,761 was received from entities who had made funds available to Mayo GAA County Board on the basis that the funds made available were to be expended on designated expenditures. This amount was included in the provision for Deferred Income in the prior year and was fully released to the Income and Expenditure Account as all the remaining designated expenditures were incurred in the current year.

	2023 €	2022 €
Opening Balance Restricted Funds – Deferred Income	126,761	170,766
Expenditure on Designated Purposes	(126,761)	(44,005)
	<u>-</u>	<u>126,761</u>
	<u><u>-</u></u>	<u><u>126,761</u></u>
<b>10. Cash and cash equivalents</b>	<b>2023 €</b>	<b>2022 €</b>
Cash and bank balances	1,461,094	1,319,176
Cash and bank balances – Restricted Funds	-	126,761
Bank overdrafts	(3,736)	(842)
Cash equivalents held with Central Council	1,120,548	-
	<u>2,577,906</u>	<u>1,445,095</u>
	<u><u>2,577,906</u></u>	<u><u>1,445,095</u></u>
<b>11. Creditors</b>	<b>2023 €</b>	<b>2022 €</b>
<b>Amounts falling due within one year</b>		
Bank overdrafts	3,736	842
Loans from associated bodies	334,506	281,116
Taxation (Note 13)	119,778	7,078
Other creditors	137,662	217,847
Deferred income	98,186	114,746
Deferred income – Restricted Funds	-	126,761
Accruals	177,576	197,041
	<u>871,444</u>	<u>945,431</u>
	<u><u>871,444</u></u>	<u><u>945,431</u></u>
<b>12. Creditors</b>	<b>2023 €</b>	<b>2022 €</b>
<b>Amounts falling due after more than one year</b>		
Loans from associated bodies	7,766,678	8,032,074
Loans from divisional boards	34,000	34,000
	<u>7,800,678</u>	<u>8,066,074</u>
	<u><u>7,800,678</u></u>	<u><u>8,066,074</u></u>
<b>Bank overdrafts, Loans from associated bodies and divisional boards</b>		
Repayable in one year or less, or on demand (Note 11)	338,242	281,958
Repayable between one and two years	334,506	334,506
Repayable between two and five years	1,003,518	1,003,518
Repayable in five years or more	6,462,654	6,728,050
	<u>8,138,920</u>	<u>8,348,032</u>
	<u><u>8,138,920</u></u>	<u><u>8,348,032</u></u>

## Mayo GAA County Board NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

<b>13. Taxation</b>		<b>2023</b>	2022
		€	€
<b>Creditors:</b>			
PAYE and related charges		<b>119,778</b>	7,078
		<u>          </u>	<u>          </u>
<b>14. Government and Other Capital Grants Deferred</b>		<b>2023</b>	2022
		€	€
At 1 October 2022		<b>5,728,579</b>	5,678,579
Increase in financial year		<b>75,016</b>	50,000
		<u>          </u>	<u>          </u>
At 30 September 2023		<b>5,803,595</b>	5,728,579
		<u>          </u>	<u>          </u>
<b>Amortisation</b>			
At 1 October 2022		<b>(1,263,067)</b>	(1,142,423)
Amortised in financial year		<b>(126,333)</b>	(120,644)
		<u>          </u>	<u>          </u>
At 30 September 2023		<b>(1,389,400)</b>	(1,263,067)
		<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 30 September 2023		<b>4,414,195</b>	4,465,512
		<u>          </u>	<u>          </u>
At 1 October 2022		<b>4,465,512</b>	4,536,156
		<u>          </u>	<u>          </u>
<b>15. Government Grants Received</b>			
<b>Grant Making Agency</b>	<b>Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media</b>		
Grant Programme	Sports Capital Grant Programme		
Purpose of the Grant	The purpose of the grant is to assist in the development or refurbishment of sports facilities and the provision of sports equipment.		
Total Fund	€30,952		
Expenditure	€30,952		
Fund deferred or due at financial year end	€30,000		
Received in the financial year	€952		
Revenue/Capital Grant	Capital Grant		
Restriction on use	The use of grants received under this programme is restricted for activities or projects outlined in the grant application form, i.e. purchase of a tractor.		

## Mayo GAA County Board NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

<b>Grant Making Agency</b>	<b>Mayo County Council</b>
Grant Programme	GAA in the Community Programme
Purpose of the Grant	To ensure GAA games continue to develop in Mayo and continue the inclusive development of the games throughout the county.
Total Fund	€30,000
Expenditure	€30,000
Fund deferred or due at financial year end	NIL
Received in the financial year	€30,000
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for activities which promote the development of GAA in the community, throughout the Mayo area. During the year the County Board received a grant allocation of €30,000, which was used for activities in line with this programme.
<b>Grant Making Agency</b>	<b>Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media managed by Sport Ireland</b>
Grant Programme	Club Resilience Fund
Purpose of the Grant	The purpose of the grant is to ensure Clubs can continue to deliver sporting opportunities at a local level.
Total Fund	€51,683
Expenditure	€51,683
Fund deferred or due at financial year end	NIL
Received in the financial year	€51,683
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for sporting opportunities at a local level.
<b>Grant Making Agency</b>	<b>Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media managed by Sport Ireland</b>
Grant Programme	SI Energy Grant
Purpose of Grant	The purpose of the grant is to provide a contribution towards the uplift in energy costs.
Total Fund	€17,477
Expenditure	€17,477
Fund deferred or due at financial year end	NIL
Received in the financial year	€17,477
Revenue/Capital Grant	Revenue Grant
Restriction on use	The use of grants received under this programme is restricted for contributions towards energy costs incurred by the County Board.

## Mayo GAA County Board NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

### 16. Capital commitments

The County Board had no material capital commitments at the financial year-ended 30 September 2023.

### 17. Contingent liabilities

Mayo County Board has guaranteed the loans of Mayo Clubs with Croke Park. This gives rise to a contingent liability if these clubs default on these loans. Mayo County Board does not expect that this position will arise. The amount of this Contingent Liability at 30th September 2023 was €244,623 (2022: €310,811).

### 18. Related Party Transactions and Balance with CLG Affiliates

Ard Chomhairle, Cumann Lúthcleas Gael is the governing body of the Association. It governs and administers the national competitions that Mayo GAA teams participate in. It administers grant funding (Infrastructure & Revenue), state funding, insurance cover and the injury fund on behalf of the units of the Association.

Connacht Council CLG governs and administers provincial competitions that Mayo GAA participate in. It administers grant funding to the units of the Association in the province. There are additional governing functions reserved to the Provincial Council and Central Council under the Official Guides.

The Management Committee is the governing and controlling body of all the affairs within the county and including competitions that the clubs participate in.

There were no Related Party Transactions with members of the Management Committee during the year ended 30th September 2023.

The net transactions (to)/from CLG Affiliates during the year:

	2023	2022
	€	€
Central Council	960,274	834,337
Mayo Clubs	185,475	152,180
Connacht Council	239,534	37,369
	<u>1,385,283</u>	<u>1,023,886</u>

The following balances were due from CLG Affiliates as at the year end:

	2023	2022
	€	€
Central Council (due from)	50,429	433,810
Mayo Clubs (due from)	104,954	93,923
Connacht Council (due from)	158,799	-
	<u>314,182</u>	<u>527,733</u>

The following balances were due to CLG Affiliates as at the year end:

	2023	2022
	€	€
Central Council (due to)	(40,687)	(186,346)
Loans from associated bodies (due to)	(8,101,184)	(8,313,190)
Loans from divisional board (due to)	(34,000)	(34,000)
Mayo Clubs (due to)	-	(761)
Connacht Council (due to)	(44,912)	-
	<u>(8,220,783)</u>	<u>(8,534,297)</u>

**Mayo GAA County Board**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2023

**19. Key Management Personnel**

Key Management personnel comprises the members of the Management Committee who manage the affairs and business of the County Board. The Management Committee currently comprises 23 volunteer members, none of which receive remuneration for their services. Travel and subsistence costs of €4,843 were reimbursed to Management Committee members in respect of their roles on that Committee.

**20. Post-Balance Sheet Events**

There have been no significant events affecting the County Board since the financial year-end.

**21. Approval of financial statements**

The financial statements were approved by the board on 29 November 2023 and signed on its behalf by:

**Seamus Tuohy (Chairperson)**

**Valerie Murphy (Treasurer)**

**Mayo GAA County Board**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2023

(Not subject to Audit)

# Mayo GAA County Board SCHEDULES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

## Income Schedules

### Schedule 1 - (a) Gate Receipts

	2023	2022
County Championships (See Schedule 1 (b))	439,186	511,105
Share Gates McHale Park	-	-
Season Tickets	256,150	270,700
<b>Total</b>	<b>695,336</b>	<b>781,805</b>

### Schedule 1 - (b) Gate Receipts

Senior & Intermediate & Junior	407,192	489,766
Hurling	7,684	3,350
Underage games	24,310	17,989
<b>Total</b>	<b>439,186</b>	<b>511,105</b>

### Schedule 2 - Commercial Income

	2023	2022
Royalties	179,603	445,507
Mayo Tv	124,694	110,697
Sponsorship	700,791	832,108
<b>Total</b>	<b>1,005,088</b>	<b>1,388,312</b>

### Schedule 3 - Fundraising

	2023	2022
Club Development Draw	280,290	280,320
Mayo Heroes Wall	-	15,546
Cairde Maigh Eo Fundraising	213,105	232,481
<b>Total</b>	<b>493,395</b>	<b>528,347</b>



**Mayo GAA County Board**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 September 2023

**Income Schedules**

**Schedule 4 - Other Income**

	<b>2023</b>	<b>2022</b>
Club Affiliation Fees & Insurance	4,800	20,706
Club Levies	6,450	50
Club Contribution	-	-
Club Contribution- Referee Expense	103,620	87,590
Cúl Camps Income	290,290	244,275
Coaching	429	4,631
Sundry Income	139,677	43,050
<b>Total</b>	<b>545,266</b>	<b>400,302</b>

**Schedule 5 – Income from Associated Bodies**

	<b>2023</b>	<b>2022</b>
Team Expenses : Central Council	136,235	209,341
Team Expenses : Connacht Council	-	-
Grants : Connacht Council	307,490	223,460
Grants : Central Council	-	2,500
Coaching Grant: Connacht Council	255,463	45,675
Coaching Grant: Mayo County Council	-	-
National Football League Share	339,986	182,495
National Hurling League Share	22,772	14,120
<b>Total</b>	<b>1,061,946</b>	<b>677,591</b>

**Total Schedule 5A – Government Funding**

	<b>2023</b>	<b>2022</b>
Wages Subsidy Scheme (TWSS /EWSS)	-	18,553
Government Funding	-	3,500
Sport Ireland	69,160	-
Mayo County Council	30,000	45,000
<b>Total</b>	<b>99,160</b>	<b>67,053</b>

**Total Schedule 6 – Financial Income**

	<b>2023</b>	<b>2022</b>
Deposit Interest	14,609	-
<b>Total</b>	<b>14,609</b>	<b>-</b>

**Mayo GAA County Board**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 September 2023

**Expenditure Schedules**

**Schedule 7 - Match Expenses**

	<b>2023</b>	<b>2022</b>
Referees Expenses	95,811	67,992
Medals & Trophies	45,815	20,152
Share of Gates to Clubs	153,543	162,260
Match Expenses & Stewards	68,617	66,745
Streaming	62,256	58,060
<b>Total</b>	<b>426,042</b>	<b>375,209</b>

**Schedule 8 (a)- Team Administration Expenses**

	<i>Snr Football</i>	<i>Snr Hurling</i>	<i>U20/U17/Dev</i>	<b>2023 Total</b>
Player Mileage	181,482	67,484	8,642	<b>257,608</b>
Team Management	83,213	24,420	9,938	<b>117,571</b>
Backroom Team Personnel	211,166	18,153	22,559	<b>251,878</b>
Meals / Catering / Nutrition	108,641	28,294	52,697	<b>189,632</b>
Travel & Accommodation	74,627	15,889	22,850	<b>113,366</b>
Gear & Equipment	83,545	27,012	96,327	<b>206,884</b>
Facility Hire	25,245	6,995	10,565	<b>42,805</b>
Medical	30,541	4,851	6,408	<b>41,800</b>
Sundry Costs	11,412	852	-	<b>12,264</b>
	<b>809,872</b>	<b>193,950</b>	<b>229,986</b>	<b>1,233,808</b>

**Schedule 8 (b)- Team Administration Expenses**

	<i>Snr Football</i>	<i>Snr Hurling</i>	<i>U20/U17/Dev</i>	<b>2022 Total</b>
Player Mileage	169,433	78,787	18,284	<b>266,504</b>
Team Management	47,516	18,000	5,747	<b>71,263</b>
Backroom Team Personnel	148,819	26,409	16,947	<b>192,175</b>
Meals / Catering / Nutrition	97,025	28,977	50,803	<b>176,805</b>
Travel & Accommodation	71,840	34,559	24,500	<b>130,899</b>
Gear & Equipment	50,585	30,491	83,978	<b>165,054</b>
Facility Hire	7,560	4,615	9,080	<b>21,255</b>
Medical	51,000	7,071	1,180	<b>59,251</b>
Sundry Costs	300	-	-	<b>300</b>
	<b>644,078</b>	<b>228,909</b>	<b>210,519</b>	<b>1,083,506</b>

**Mayo GAA County Board**  
**SCHEDULES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 September 2023

**Expenditure Schedules**

**Schedule 9 - Upkeep of Grounds**

	<b>2023</b>	<b>2022</b>
Light & Heat	55,504	65,948
Maintenance of Pitches & Grounds	47,571	87,882
Rates	48,139	36,930
<b>Total</b>	<b>151,214</b>	<b>190,760</b>

**Schedule 10 - Administrative Expenses**

	<b>2023</b>	<b>2022</b>
Printing & Advertising	23,429	2,869
Postage & Telephone	3,201	4,515
Congress Expenses	7,029	3,310
Miscellaneous	53,054	52,840
Wages	68,401	61,327
<b>Total</b>	<b>155,114</b>	<b>124,861</b>

**Schedule 11 - Coaching & Development**

	<b>2023</b>	<b>2022</b>
Coaching Expenses	332,177	273,976
Cúl Camps	217,658	166,089
<b>Total</b>	<b>549,835</b>	<b>440,065</b>

**Schedule 12 - Financial Expenses & Interest Payable**

	<b>2023</b>	<b>2022</b>
Bank Interest & Charges	3,534	5,446
Loan Interest (McHale Park to Croke Park)	142,500	146,084
Other Interest payable	38,134	-
<b>Total</b>	<b>184,168</b>	<b>151,530</b>

**Schedule 13 - Grants & Subscriptions**

	<b>2023</b>	<b>2022</b>
Donations & Contributions	-	-
Gifts & Presentations	8,229	4,152
Sundry	4,317	17,677
<b>Total</b>	<b>12,546</b>	<b>21,829</b>